Ransomware Reality Check Required

OpenText Cybersecurity 2023 Global Ransomware Survey

Findings show growing concern about ransomware attacks and the use of AI by threat actors; confusion over who is at risk.

### Spotlight Findings

#### Optimism Bias is Still Prevalent When It Comes to Ransomware Attacks.

- **46%** Nearly half of SMBs and enterprises have experienced a ransomware attack.
- **65%** The majority of SMBs still believe they are not or aren’t sure they are targets.
- **54%** Similarly, over half of enterprises don’t think they are the target.

#### SMBs and Enterprises Share Similar Concerns When It Comes to Ransomware Attacks, Including the Growing Use of AI by Threat Actors.

- **90%** The majority of SMBs are extremely or somewhat concerned about a ransomware attack.
- **87%** Similarly, the majority of enterprises are concerned about a ransomware attack.
- **54%** One-half of SMBs and enterprises fear AI use by threat actors will increase risk for an attack.

#### Talent Shortage Drives Increased Interest in Outsourcing Skills

- **52%** More than half of SMBs outsource security to a MSP or channel provider.
- **42%** Twice as many SMBs say they will outsource security to a MSP or channel provider, with numbers on the rise.

#### Meanwhile, Many Believe Their Security Budgets Are Adequate, But Budget Plans Tell a Different Story...

- **65%** The majority of businesses believe their security budgets cover all their bases, yet over half of enterprises and SMBs plan to increase their security budgets.
- **40%** Enterprise
- **31%** SMBs
- **37%** SMBs
- **41%** Enterpris

This upcoming year, SMBs and enterprises look to increase their budgets up to 20%:

- **33%** 45% plan to increase budgets by 5 to 10%
- **33%** 3 plan to increase budgets by 10 to 20%...

About OpenText Cybersecurity

OpenText Cybersecurity offers a comprehensive portfolio of software services and solutions for both businesses and enterprises in need of a global cybersecurity solution. The company provides a wide range of products and services to protect against threats and increase visibility, productivity, and security. OpenText Cybersecurity offers a variety of solutions to help companies protect their data and reduce risk, including secure cloud storage, advanced threat protection, and identity and access management. The company's approach is to provide a comprehensive solution that addresses the needs of businesses of all sizes. The company's solutions are designed to be scalable and adaptable to the needs of companies in different industries and regions. OpenText Cybersecurity is dedicated to improving the security of its customers' data and reducing their risk exposure. OpenText Cybersecurity's team of experts works closely with clients to understand their unique needs and develop customized solutions that meet those needs. The company's solutions are designed to be easy to use and integrate with existing systems, making it easy for businesses to adopt them. OpenText Cybersecurity is committed to staying ahead of the curve in terms of security technology and trends, ensuring that its customers are protected against the latest threats. The company's solutions are designed to be scalable and adaptable to the needs of businesses of all sizes.